

Downtown

Submarket	# Bldgs	Total Sq.Ft.	Vacant Sq. Ft.	Vacancy Rate	Sublease Available	Vacancy w/Sublet	Future Available	Average Rental Rate	Absorption (YTD)
Belltown/Denny Regrade	98	8,885,651	1,201,015	13.52%	206,763	15.84%	74,270	\$32.58	(264,384)
Capitol Hill/First Hill	100	3,728,497	242,645	6.51%	20,535	7.06%	119,830	\$31.74	(533)
Central Business District	94	20,477,308	2,861,859	13.98%	1,033,173	19.02%	761,900	\$34.47	(33,338)
Lake Union	138	8,169,660	456,761	5.59%	208,473	8.14%	70,730	\$30.56	392,569
Pioneer Square	79	5,722,525	587,567	10.27%	277,665	15.12%	215,650	\$26.50	(34,275)
Queen Anne/Magnolia	85	2,950,510	381,533	12.93%	57,520	14.88%	25,824	\$24.31	54,090
Waterfront	55	4,525,036	403,678	8.92%	147,580	12.18%	42,961	\$29.61	(44,632)
Grand Total	649	54,459,187	6,135,058	11.27%	1,951,709	14.85%	1,311,165	\$31.58	69,497

Eastside

Submarket	# Bldgs	Total Sq.Ft.	Vacant Sq. Ft.	Vacancy Rate	Sublease Available	Vacancy w/Sublet	Future Available	Average Rental Rate	Absorption (YTD)
520/Overlake	121	3,537,122	587,128	16.60%	187,018	21.89%	71,858	\$28.50	(33,972)
Bellevue CBD	79	10,176,507	620,670	6.10%	652,981	12.52%	492,319	\$38.79	38,640
Bellevue Suburban	254	5,742,948	766,445	13.35%	174,717	16.39%	116,219	\$32.17	(217,073)
Bothell/Woodinville	129	5,998,881	978,033	16.30%	83,815	17.70%	197,991	\$28.27	10,052
I-90 Corridor	239	9,179,448	1,135,278	12.37%	274,265	15.36%	213,470	\$30.26	(38,304)
Kirkland/Totem Lake	148	4,086,080	531,843	13.02%	208,426	18.12%	137,591	\$34.90	(107,189)
Redmond/Willows	141	6,373,298	1,008,762	15.83%	213,056	19.17%	243,806	\$27.11	(214,068)
Grand Total	1,111	45,094,284	5,628,159	12.48%	1,794,278	16.46%	1,473,254	\$32.30	(561,914)

Northend

Submarket	# Bldgs	Total Sq.Ft.	Vacant Sq. Ft.	Vacancy Rate	Sublease Available	Vacancy w/Sublet	Future Available	Average Rental Rate	Absorption (YTD)
Ballard/University	136	3,736,525	445,251	11.92%	27,108	12.64%	84,172	\$27.75	(33,570)
Everett/Mukilteo	197	5,862,788	1,063,332	18.14%	83,222	19.56%	81,100	\$21.42	(204,333)
Lynnwood/Mountlake	176	3,946,670	695,116	17.61%	71,913	19.43%	56,747	\$23.37	(59,317)
Northgate/North Seattle	84	2,330,828	381,251	16.36%	28,612	17.58%	22,820	\$23.63	(34,386)
Snohomish County	124	2,121,240	345,718	16.30%	25,760	17.51%	19,413	\$34.85	(40,669)
Grand Total	717	17,998,051	2,930,668	16.07%	236,615	17.34%	264,252	\$26.20	(372,275)

Southend

Submarket	# Bldgs	Total Sq.Ft.	Vacant Sq. Ft.	Vacancy Rate	Sublease Available	Vacancy w/Sublet	Future Available	Average Rental Rate	Absorption (YTD)
Federal Way	94	2,944,903	540,039	18.34%	56,505	20.26%	94,036	\$19.38	(46,599)
Kent/Auburn	231	7,879,004	1,329,082	16.87%	349,228	21.30%	172,817	\$20.49	(358,696)
Renton/Tukwila	261	7,980,280	1,198,812	15.02%	217,554	17.75%	192,899	\$21.79	29,846
SeaTac	70	1,673,995	387,924	23.17%	0	23.17%	6,983	\$33.29	(37,457)
South/West Seattle	135	7,166,682	923,767	12.89%	227,076	16.06%	434,201	\$48.73	33,986
Grand Total	791	27,644,864	4,379,624	15.84%	850,363	18.92%	900,936	\$28.82	(378,920)

Tacoma

Submarket	# Bldgs	Total Sq.Ft.	Vacant Sq. Ft.	Vacancy Rate	Sublease Available	Vacancy w/Sublet	Future Available	Average Rental Rate	Absorption (YTD)
Tacoma CBD	91	4,057,323	774,098	19.08%	22,838	19.64%	30,526	\$24.35	(78,127)
Tacoma Suburb / Pierce	323	7,245,398	2,187,351	30.19%	125,161	31.92%	165,736	\$23.33	(766,789)
Grand Total	414	11,302,721	2,961,449	24.64%	147,999	25.78%	196,262	\$23.84	(844,916)

TOTAL OFFICE - ALL SUBMARKETS

Submarket	# Bldgs	Total Sq.Ft.	Vacant Sq. Ft.	Vacancy Rate	Sublease Available	Vacancy w/Sublet	Future Available	Average Rental Rate	Absorption (YTD)
Seattle Region Total	3,737	157,115,426	22,145,438	14.10%	4,989,964	17.27%	4,169,369	\$30.15	(2,144,870)



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